

HOUSE BILL 3646

By Camper

AN ACT to amend Tennessee Code Annotated, Title 4 and  
Title 12, relative to small business regulations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 12, Chapter 4, Part 2, is amended  
by adding the following language as a new, appropriately designated section:

12-4-2\_\_

(a) The comptroller of the treasury shall study the feasibility of waiving  
the required performance bond to create the opportunity for small businesses to  
participate in public contracts with the state without compromising important  
regulatory goals.

(b) The purposes of the study will be to:

(1) Support small businesses as important sources of economic  
innovation and employment growth;

(2) Remove the burden small businesses face from regulatory  
requirements that may be disproportionately difficult or prohibitively  
expensive; and

(3) Allow small businesses to waive the performance bond and  
additional up-front costs to compete with other businesses and increase  
their profits from the contract.

(c) The comptroller shall report its findings and conclusions, together with  
any recommendations for legislation, to the state and local government  
committees of the senate and the house of representatives of the one hundred  
eighth general assembly by February 13, 2013.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.